

**September 14, 2010**  
**DC Pension Committee Report**  
**to the TEAM Board**

Bob Linsdell  
September 19, 2010

Attendees

MTS: B. McInnes, D. Rooney, S. Litke, G. Mackay, L. Stewart, R. Pennycook (chair)  
Reps: B. Linsdell, D. Senko (IBEW), D. Marantz (CEP)

- This was the first meeting of the DC Pension Committee.
- Committee handbooks were handed out.
- Great West Life will attend all future meetings.
- 102 employees are in the DC plan today. Only one switched from the DB to the DC.
- Employee Stats:
  - 52% are contributing more than the Company
  - 37% are contributing the same as the Company
  - 11 of the 102 are contributing the minimum of 1%
- GWL runs information sessions, but only around half of the plan members attended.
- Management fees are about half what they would be for an RRSP.
- Next meeting to be immediately after the next DB meeting sometime in November.

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